



For immediate release:

Blaze Partners and Bailard Announce New Partnership

Charleston, SC – Blaze Partners, LLC ("Blaze Partners") and Bailard, Inc. ("Bailard") are pleased to announce a newly formed partnership to pursue the acquisition of multifamily communities throughout the Southeastern United States.

The Companies, having recently launched their first joint venture together, seek to identify additional value-add and core-plus multifamily acquisition opportunities throughout primary markets in the Southeast.

"We firmly believe the Southeast stands to be a significant beneficiary of long-term migratory and employment trends, all of which are conducive to further housing demand," said Eddy O'Brien, Co-Founder and a Managing Partner of Blaze Partners. "Our significant multifamily experience and operating history in the Southeast combined with the tremendous track record, unique approach, and capital flexibility of Bailard creates a formidable partnership."

The Companies are actively pursuing opportunities that fit within their strategic parameters and looking to substantially increase exposure within their respective portfolios. Bailard's real estate team is active in its pursuit of value-add real estate across all product types throughout the United States. The team, based out of San Francisco, CA, is led by Preston Sargent. Blaze Partners, headquartered in Charleston, SC, focuses on acquiring and operating rental housing communities and has acquired approximately \$200 million throughout the Southeast since launching in 2016.

"Bailard is pleased to have launched this venture with Blaze Partners," said Preston Sargent, Executive Vice President, Real Estate, Bailard. "We continue to seek best-in-class operating partners with whom we can pursue value-add opportunities across property types and geographies. Bailard's alignment with Blaze typifies this strategy."

About Blaze Partners

Blaze Partners is a multifamily investment firm focused on owning and operating institutional rental housing communities throughout the United States with a specific focus on the Southeast. Headquartered in Charleston, SC, the Company offers a full suite of investment services including research, acquisitions, development, and asset management capabilities. Blaze Partners was founded by Chris Riley and Eddy O'Brien in 2016 with the goal of establishing a premier real estate investment firm with focused specialization across the rental housing spectrum. To learn more about Blaze, visit www.blazepartners.com.

About Bailard

Bailard Inc. is an employee-owned investment advisory firm based in Foster City, CA. The company manages traditional and alternative investment strategies such as real estate for institutional and private clients. Since Bailard opened its doors in 1969 in the San Francisco Bay Area, the firm has sought innovative ways to build wealth, thoughtfully manage risk, and generate consistently solid returns for its investment clients. Bailard has remained employee-owned and, with over \$3.5 billion in assets under management, offers public and private pension plans, foundations, endowments, Taft Hartley plans, and sovereign wealth funds as well as private individuals and family offices carefully-crafted proprietary investment strategies and products, as well as stability and discipline in order to provide outstanding results and exceptional personal service.