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Blaze Capital Partners Acquires 232-Unit Apartment Community in Metro Savannah

CHARLESTON, S.C. (Oct. 14, 2021) - Blaze Capital Partners ("Blaze") today announces the acquisition of Tapestry Park, a 232-unit, new-construction multifamily community in the Garden City submarket of Savannah, Georgia. As Blaze continues to identify and acquire exceptional rental housing communities in high-growth markets across the Sunbelt, this represents the firm's entry into the Savannah market.

"Over the past several years, Savannah has been a direct beneficiary of the relocation wave from the Northeast and Midwest to the Southeast, and shares strong parallels with the Charleston market," said Blaze Co-Founder and Managing Partner Chris Riley. "In addition to its growing population base, Savannah has also experienced an influx of institutional investment in recent years, which has further positioned the market for future employment opportunities and economic growth."

Completed in September, Tapestry Park offers some of the largest floor plans in the metro area at 1,132 square feet, and features well-crafted, Lowcountry, coastal-style architecture. The property comprises five three-story, walk-up buildings and two four-story buildings, featuring a mix of one-, two- and three-bedroom floorplans with state-of-the-art finishes. Community amenities include a pool, fitness center, clubhouse, courtyard and playground.

Tapestry Park is situated within the larger Garden City Town Center development with immediate access to Highway 16, offering a centralized location between downtown Savannah and Pooler. The Garden City Town Center development encompasses a three-block perimeter to the west of the apartment community, including City Hall, the county library and three additional parcels of land slated for future office and retail development.

"As migration patterns continue to shift and costs associated with owning a single-family home climb, demand for high-quality rental housing remains strong," said Blaze Co-Founder and Managing Partner Eddy O'Brien. "As a recently completed community in one of the strongest port cities in the country, Tapestry Park is a valuable addition to our portfolio as we look to grow our reach across the Sunbelt."

Located at 100 Town Center Drive, Tapestry Park offers convenient access to major economic drivers in the Savannah market and is only minutes away from the recently announced Amazon distribution facility currently under construction at the Pooler Megastore. Situated close to the I-95 and Highway 16 exchange, the community offers connectivity to nearly all major employers in the area within a 15-minute drive. Savannah's growing and resilient economy is largely driven largely by the Port of Savannah, manufacturing and industrial expansion, healthcare and the "creative" economy, which includes Savannah College of Art and Design, film and tourism.

Over the past few years, Blaze has grown its rental housing portfolio significantly throughout the Sunbelt. The company, now deploying capital across multiple strategies on behalf of a variety of institutional investors, has over



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3,500 units in its portfolio and has transacted on over \$1 billion in gross asset value since 2016. Its current pipeline of acquisition and development opportunities totals over \$325 million.

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About Blaze Capital Partners

Blaze Capital Partners is a rental housing investment and development firm driven by a simple but unique mission: Creating homes for how people live and how they want to live. With a human-first approach fueled by demographic and psychographic research, Blaze owns and operates exceptional communities in high-growth markets throughout the Sunbelt. Headquartered in Charleston, South Carolina, Blaze offers a full suite of investment services, ranging from research and acquisitions to development and asset management. With a current portfolio of over 3,500 rental units across North Carolina, South Carolina, Georgia and Florida, Blaze has transacted on over \$1 billion in gross asset value since 2016, and currently has a pipeline of acquisition and development opportunities comprising more than 1,500 units across six markets, totaling over \$325 million. To learn more about Blaze, visit www.blazepartners.com.