



FOR IMMEDIATE RELEASE

Media contact:

Megan Hackworth

The Wilbert Group

mhackworth@thewilbertgroup.com

Blaze Capital Partners Continues Southeast Investment; Acquires 152-Unit Greenville, S.C. Apartment Community

Charleston-based rental housing investment firm plans comprehensive renovation program for garden-style property

GREENVILLE, S.C. (Dec. 2, 2021) – Blaze Capital Partners (“Blaze”) announced today the acquisition of Halcyon Apartments, a 152-unit, garden-style community located in Greenville, South Carolina. The acquisition comes as part of Blaze’s strategic investment in emerging Southeast markets and builds upon the firm’s recent buying activity in Savannah.

“Greenville has grown tremendously in recent years, following the redevelopment of its lively downtown district, significant investment from major employers such as BMW looking to tap into the region’s highly educated talent pool and additional improvements to its vast walking trails and beautiful city parks,” said Chris Riley, co-founder and managing partner at Blaze. “We’re pleased to formally expand our portfolio into the Greenville market with the purchase of Halcyon Apartments. As we look to grow our portfolio in the Southeast and across the Sunbelt, we will continue to execute on our strategy of acquiring and developing exceptional rental housing communities in target markets.”

The garden-style apartment community boasts some of the largest floor plans in the submarket and is located within a top school district. Blaze plans to invest several million dollars in enhancements at the property, including interior unit renovations and upgrades to exterior facades and community amenities. The 152-unit property features two- and three-bedroom residences with fully equipped kitchens, oversized closets, patios or balconies and wood-burning fireplaces. Community amenities include a modern swimming pool and fitness center, clubhouse, tennis court, grilling area and car care center.

A growing metro with a population of approximately one million residents along the Interstate 85 corridor, Greenville and neighboring Spartanburg have benefited greatly from a boom in employment, due largely to major automotive and machinery manufacturers expanding in the area and strategic location between the Atlanta and Charlotte MSAs. Many of the area’s manufacturers, such as BMW and Lockheed Martin, announced plans this year to hire hundreds of additional employees. In addition to its robust industrial sector, Greenville is known for its continued downtown redevelopment and investment in office and retail uses.

“The costs associated with homeownership remain high, and as population continues to climb in Greenville and throughout Spartanburg County in response to job creation and development in the region, we expect demand for high-quality rental housing to continue growing,” said Eddy O’Brien,



co-founder and managing partner at Blaze. “Halcyon Apartments offers residents proximity to all of Downtown’s shopping, dining and recreational offerings, while also providing access to high-quality schools, notable corporate headquarters and diverse amenities in a suburban setting.”

Over the past few years, Blaze has grown its rental housing portfolio significantly throughout the Sunbelt. The company, now deploying capital across multiple strategies, has approximately 4,000 units in its portfolio and has transacted on approximately \$1.2 billion in gross asset value since 2016. Its current pipeline of acquisition and development opportunities totals over \$275 million. Most recently, Blaze and Argosy Real Estate Partners acquired an extended-stay hotel in the Southwest submarket of Charlotte, North Carolina, marking the partnership’s second hotel-to-multifamily conversion in the metro area this year.

###

About Blaze Capital Partners

Blaze Capital Partners is a boutique rental housing investment and development firm driven by a simple but unusual mission: Creating homes for how people live and how they want to live. With a human-first approach fueled by demographic and psychographic research, Blaze owns and operates exceptional communities in high-growth markets throughout the Sunbelt. Headquartered in Charleston, South Carolina, Blaze offers a full suite of investment services, ranging from research and acquisitions to development and asset management. With a current portfolio of over 4,000 rental units across North Carolina, South Carolina, Georgia and Florida, Blaze has transacted on approximately \$1.2 billion in gross asset value since 2016, and currently has a pipeline of acquisition and development opportunities, spanning nine communities and 1,500 units, totaling over \$275 million. To learn more about Blaze, visit www.blazepartners.com.